

LUCKEY FARMERS, INC.

27-JUL-10

2010 Crop Budget (Estimate)

	<u>CORN</u>	<u>SOYBEANS</u>
SEED C-1/2 Conv. : 1/2 Traited; SB- 1/2 RR, 1/2 RR2Y; W-GM	\$ 80.00	\$ 80.00
FERTILIZER C-150# 00-00-60 BC: 15 gal. 10-34-0 Row; 170# Add'l N SB-200# 4-10-46 W-250# 10-26-26; 75# Add'l Nitrogen	\$ 140.53	\$ 47.99
CHEMICALS C-Conv. Corn; SB-NT RR Soybeans; W- 2,4-D	\$ 35.00	\$ 25.00
PRE-HARVEST MISC. Crop Ins. - Fuel/Lub. - Maint./Re. - Cust. App. - Int. Ex.	\$ 68.50	\$ 53.00
HARVEST VAR. COST Fuel/Lub. - Maint./Rep. - Hauling - Drying	\$ 46.50	\$ 18.50
LAND	\$ 125.00	\$ 125.00
Equipment	\$ 38.00	\$ 35.00
TOTAL	\$ 533.53	\$ 384.49

2010 CROPPING DECISIONS

	<u>CORN</u>	<u>SOYBEANS</u>
EXPECTED YIELD	175	50
NEW CROP PRICE (07/027/10) pm Prices	\$ 3.35	\$ 9.29
TOTAL REVENUE/ACRE	\$ 586.25	\$ 464.50
TOTAL EXPENSES/ACRE	\$ 533.53	\$ 384.49
NET INCOME/ACRE	\$ 52.72	\$ 80.01
BREAK-EVEN YIELD (BPA)	159.3	41.4
BREAK-EVEN PRICE	\$ 3.05	\$ 7.69